



Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE - HSBC Gbl Inv Fd - Gbl Hgh Yield Bd (Parent)
Replication Mode	Physical replication
ISIN Code	LU0780251400
Total net assets (AuM)	1,069,324,799
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

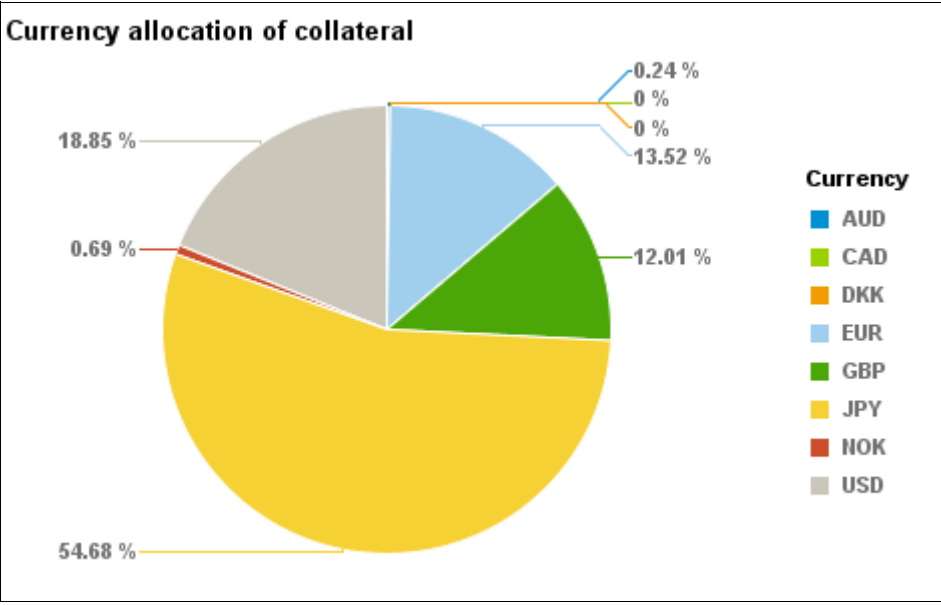
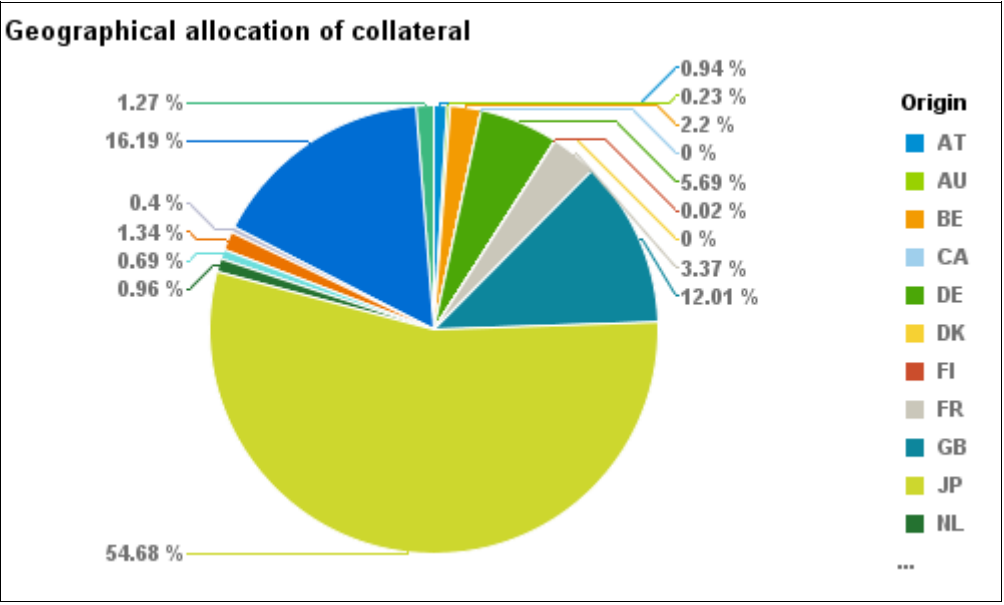
Securities lending data - as at 30/05/2025	
Currently on loan in USD (base currency)	173,351,016.35
Current percentage on loan (in % of the fund AuM)	16.21%
Collateral value (cash and securities) in USD (base currency)	220,924,298.51
Collateral value (cash and securities) in % of loan	127%

Securities lending statistics	
12-month average decline in USD (base currency)	#ERROR
12-month average decline as a % of the fund AuM	#ERROR
12-month maximum decline in USD	N/A
12-month maximum decline as a % of the fund AuM	N/A
Gross Return for the fund over the last 12 months in USD (base currency)	N/A
Gross Return for the fund over the last 12 months in the fund's base AUM	N/A

Collateral data - as at 30/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	Aa1	133,831.85	151,457.51	0.07%
AT0000A0XXC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	Aa1	2,062.92	2,334.61	0.00%
AT0000A10683	ATGV 2.400 05/23/34 AUSTRIA	GOV	AT	EUR	Aa1	52,388.41	59,287.97	0.03%
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	Aa1	654,577.77	740,785.68	0.34%
AT0000A3UJW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	Aa1	56,613.57	64,069.58	0.03%
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	Aa1	944,568.97	1,068,966.74	0.48%
AU000XCLWUW3	AUGV 2.750 11/21/28 AUSTRALIA	GOV	AU	AUD	Aaa	797,827.96	513,793.81	0.23%
AU3CB0228823	EIB 2.900 10/17/25 MTN EIB	GOV	SU	AUD		35,183.36	22,657.76	0.01%
BE0000304130	BEOV 5.000 03/28/35 BELGIUM	GOV	BE	EUR	Aa3	1,337,755.54	1,513,938.00	0.69%
BE0000326356	BEOV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	Aa3	34,999.23	39,008.63	0.02%
BE0000335449	BEOV 1.000 06/22/31 BELGIUM	GOV	BE	EUR	Aa3	354,884.09	401,622.34	0.18%
BE0000343526	BEOV 2.250 06/22/37 BELGIUM	GOV	BE	EUR	Aa3	853.66	966.08	0.00%
BE0000350596	BEOV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	Aa3	3.87	4.38	0.00%
BE0000354630	BEOV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	Aa3	645.26	730.24	0.00%
BE0000357666	BEOV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	Aa3	973.66	1,101.89	0.00%
BE0000358672	BEOV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	Aa3	69,114.29	78,216.64	0.04%
BE0000359688	BEOV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	Aa3	944,662.21	1,069,074.26	0.48%
BE0000364738	BEOV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	Aa3	944,719.95	1,069,139.61	0.48%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	Aaa	8,119.28	5,676.00	0.00%
DE000A30VHW7	NIEDE 1.500 10/17/29 NIEDERSACHSEN	BND	DE	EUR	Aaa	6,774.79	7,667.03	0.00%
DE000BU22064	DEOV 2.700 09/17/26 GERMANY	GOV	DE	EUR	Aaa	14,818.52	16,770.12	0.01%
DE000BU22072	DEOV 2.000 12/10/26 GERMANY	GOV	DE	EUR	Aaa	748,906.45	847,537.46	0.38%
DE000BU22080	DEOV 2.200 03/11/27 GERMANY	GOV	DE	EUR	Aaa	624,834.51	707,125.24	0.32%
DE000BU25042	DEOV 2.400 04/18/30 GERMANY	GOV	DE	EUR	Aaa	927.96	1,050.17	0.00%
DE000BU2D012	DEOV 2.900 08/15/56 GERMANY	GOV	DE	EUR	Aaa	1,982,992.57	2,244,152.77	1.02%
DE000BU3Z047	DEOV 2.500 02/15/35 GERMANY	GOV	DE	EUR	Aaa	17,577.71	19,892.69	0.01%
DE000NRW0M92	NORDR 1.450 01/19/22 NRW	BND	DE	EUR	Aaa	8,453.08	9,566.36	0.00%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	Aaa	2,425,179.58	2,744,575.83	1.24%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	Aaa	2,559,807.55	2,896,934.31	1.31%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	Aaa	2,605,816.09	2,949,002.17	1.33%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	Aaa	1.77	0.27	0.00%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	Aaa	187.77	28.56	0.00%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	Aa3	219,388.93	248,282.46	0.11%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	Aa3	84,199.68	95,268.78	0.04%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	Aa3	304,757.57	344,894.16	0.16%
EU000A4D6KN5	EIB 2.375 05/15/30 MTN EIB	GOV	SU	EUR		489,749.51	554,249.54	0.25%
FI4000546528	FIGV 2.750 04/15/38 FINLAND	GOV	FI	EUR	Aa1	29,584.04	33,480.26	0.02%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	Aa3	1,337,678.12	1,513,850.38	0.69%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	Aa3	658,483.62	745,205.94	0.34%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	Aa3	2,319,345.85	2,624,803.79	1.19%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	Aa3	1,167,093.76	1,320,800.05	0.60%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	Aa3	543,678.36	615,280.82	0.28%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	Aa3	134,832.86	152,090.36	0.07%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	Aa3	5,104.47	5,776.72	0.00%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	Aa3	13,762.84	15,575.40	0.01%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	Aa3	389,091.93	440,335.35	0.20%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	Aa3	6.55	7.41	0.00%
FR0014008KZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	Aa3	0.95	1.08	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	Aa3	213.62	241.76	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	Aa3	112.56	127.39	0.00%
GB00B0C0NHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	Aa3	2,335,558.71	3,147,358.75	1.42%
GB00B128DH60	UKTI 1 1/4 11/22/27 UK TREASURY	GIL	GB	GBP	Aa3	207,370.62	279,449.08	0.13%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	Aa3	126,280.92	170,174.00	0.08%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	Aa3	157,499.09	212,243.06	0.10%
GB00B3KJDS62	UKT 4 1/4 09/07/39 UK TREASURY	GIL	GB	GBP	Aa3	144,801.33	195,131.78	0.09%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	Aa3	2,230,830.00	3,006,228.14	1.36%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	Aa3	346,499.82	466,936.93	0.21%
GB00BDXJCX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	Aa3	2,220,411.62	2,992,188.51	1.35%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	Aa3	2,233,692.74	3,010,085.92	1.36%

Collateral data - as at 30/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BGDYHF49	GBOV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	Aa3	346,499.52	466,936.79	0.21%
GB00BJQWYHT3	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	Aa3	298,031.63	401,622.30	0.18%
GB00RLH38265	UKT1 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	Aa3	346,499.61	466,936.91	0.21%
GB00RLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	Aa3	793,327.02	1,069,073.65	0.48%
GB00BM8Z2321	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	Aa3	1,434,059.65	1,932,514.12	0.87%
GB00BM8Z2T36	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	Aa3	54,516.61	73,465.65	0.03%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	Aa3	298,031.80	401,622.53	0.18%
GB00BMF9LF76	GBOV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	Aa3	2,230,829.42	3,006,227.36	1.36%
GB00BMF9LH90	UKT1 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	Aa3	346,499.63	466,936.94	0.21%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	Aa3	298,031.37	401,621.95	0.18%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	Aa3	112,355.73	151,408.65	0.07%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	Aa3	0.76	1.02	0.00%
GB00BPJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	Aa3	112,391.99	151,457.51	0.07%
GB00BPSNB460	UKT 3 3/4 03/07/27 UK treasury	GIL	GB	GBP	Aa3	364,629.19	491,368.02	0.22%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	Aa3	157,499.86	212,244.10	0.10%
GB00BPSNBF73	UKT 4 10/22/31 UK Treasury	GIL	GB	GBP	Aa3	31,106.55	41,918.65	0.02%
GB00BQCAR999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	Aa3	346,499.56	466,936.85	0.21%
GB00BQC82C30	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	Aa3	861.21	1,160.55	0.00%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	Aa3	102.07	137.55	0.00%
GB00BTJ3027	UKT 4 3/4 03/07/35 Corp UK TREASURY	GIL	GB	GBP	Aa3	1,628.40	2,191.71	0.00%
GB00BTJ30241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	Aa3	157,499.02	212,242.97	0.10%
GB00BYMWG366	UKT1 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	Aa3	346,499.72	466,937.06	0.21%
GB00BYZWJ3B7	UKT1 0 1/8 11/22/36 UK TREASURY	GIL	GB	GBP	Aa3	980,115.11	1,320,786.26	0.60%
GB00BZ1NTB69	UKT1 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	Aa3	636,929.83	858,314.34	0.39%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	407,807,886.91	2,822,351.58	1.28%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	177,531,934.89	1,228,660.73	0.56%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	62,525,241.74	432,723.89	0.20%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	62,267,703.57	430,941.52	0.20%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	29,575,753.01	204,687.49	0.09%
JP1120221H48	JPGV 0.100 03/10/27 JAPAN	GOV	JP	JPY	A1	3,755,979.29	25,994.33	0.01%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	27,444,434.93	189,937.09	0.09%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	103,789,949.82	718,308.15	0.33%
JP1120271N56	JPGV 0.005 03/10/32 JAPAN	GOV	JP	JPY	A1	13,960,016.39	96,614.30	0.04%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	76,492,443.12	529,387.92	0.24%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	190,765,727.65	1,320,249.00	0.60%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	468,943,854.82	3,245,460.60	1.47%
JP1201631HC8	JPGV 0.600 12/20/37 JAPAN	GOV	JP	JPY	A1	13,960,115.69	96,614.99	0.04%
JP1201691K75	JPGV 0.300 06/20/39 JAPAN	GOV	JP	JPY	A1	517,977.51	3,584.81	0.00%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	62,638,990.50	433,511.12	0.20%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	76,566,528.38	529,900.65	0.24%
JP1201831P14	JPGV 1.400 12/20/42 JAPAN	GOV	JP	JPY	A1	43,717.47	302.56	0.00%
JP1201841P46	JPGV 1.100 03/20/43 JAPAN	GOV	JP	JPY	A1	55,904.70	386.90	0.00%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	468,972,094.37	3,245,656.04	1.47%
JP1300141445	JPGV 2.400 03/20/34 JAPAN	GOV	JP	JPY	A1	7,038,041.40	48,694.94	0.02%
JP13002015A5	JPGV 2.500 09/20/35 JAPAN	GOV	JP	JPY	A1	190,846,974.53	1,320,811.29	0.60%
JP1300641KA3	JPGV 0.400 09/20/49 JAPAN	GOV	JP	JPY	A1	7,163,918.69	49,579.96	0.02%
JP1300841QA6	JPGV 2.100 09/20/54 JAPAN	GOV	JP	JPY	A1	11,895,265,473.89	82,324,600.43	37.26%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	468,977,417.88	3,245,692.89	1.47%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	468,948,006.14	3,245,489.33	1.47%
JP1742381Q69	JPGV 06/20/25 JAPAN	GOV	JP	JPY	A1	27,444,508.92	189,937.60	0.09%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	27,397,459.88	189,611.99	0.09%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	27,411,294.40	189,707.73	0.09%
JP1743071R53	JPGV 05/20/26 JAPAN	GOV	JP	JPY	A1	27,402,055.16	189,643.79	0.09%
JP3236200006	KEYENCE OOSH KEYENCE	COM	JP	JPY	A1	827,177,667.45	5,724,720.57	2.59%
JP3756600007	NINTENDO OOSH NINTENDO	COM	JP	JPY	A1	1,231,936,155.82	8,525,967.92	3.86%
NL0009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	Aaa	1,167,130.25	1,320,841.35	0.60%
NL0011819040	NLGV 0.500 07/15/26 NETHERLANDS	GOV	NL	EUR	Aaa	354,178.68	400,624.03	0.18%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	Aaa	0.87	0.98	0.00%
NL0015031501	NLGV 01/15/27 NETHERLANDS	GOV	NL	EUR	Aaa	354,884.36	401,622.65	0.18%
NO0010690522	NOGV 1.250 09/17/31 NORWAY	GOV	NO	NOK	Aaa	15,346,627.67	1,513,916.14	0.69%
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	Aa1	820.83	820.83	0.00%
US0231351067	AMAZON.COM OOSH AMAZON.COM	COM	US	USD	Aa1	377,099.66	377,099.66	0.17%
US0378331005	APPLE OOSH APPLE	COM	US	USD	Aa1	3,625,708.18	3,625,708.18	1.64%
US045167GJ64	ADB 4.375 01/14/28 MTN ADB	BND	PH	USD		2,970,565.68	2,970,565.68	1.34%
US298789KJ40	EIB 3.875 06/15/28 EIB	GOV	SU	USD		311,163.69	311,163.69	0.14%
US500769KE36	KFW 4.375 03/01/27 KFW	GOV	DE	USD	Aaa	21,344.44	21,344.44	0.01%
US500769KK95	KFW 3.750 07/15/30 KFW	GOV	DE	USD	Aaa	109,871.53	109,871.53	0.05%
US568933Y1055	MERCK & CO OOSH MERCK & CO	COM	US	USD	Aa1	3,627,322.04	3,627,322.04	1.64%
US5949181045	MICROSOFT OOSH MICROSOFT	COM	US	USD	Aa1	1,513,759.31	1,513,759.31	0.69%
US5949181045	MICROSOFT OOSH MICROSOFT	COM	US	USD	Aa1	3,627,065.25	3,627,065.25	1.64%
US6311031081	NASDAQ OOSH NASDAQ	COM	US	USD	Aa1	1,215,301.48	1,215,301.48	0.55%
US67066G1040	NVIDIA OOSH NVIDIA	COM	US	USD	Aa1	1,513,888.87	1,513,888.87	0.69%
US67066G1040	NVIDIA OOSH NVIDIA	COM	US	USD	Aa1	3,625,353.93	3,625,353.93	1.64%
US8835561023	THERMO FISHER OOSH THERMO FISHER	COM	US	USD	Aa1	3,627,425.07	3,627,425.07	1.64%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	Aa1	3,042.42	3,042.42	0.00%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	Aa1	1,319,362.91	1,319,362.91	0.60%
US9128283R96	UST 0.500 01/15/26 US TREASURY	GOV	US	USD	Aa1	160,206.65	160,206.65	0.07%
US9128289M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	Aa1	194.59	194.59	0.00%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	Aa1	977.52	977.52	0.00%
US912828Y388	UST 0.750 07/15/26 US TREASURY	GOV	US	USD	Aa1	151,456.07	151,456.07	0.07%
US912828Y905	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	Aa1	151,391.02	151,391.02	0.07%
US91282CAD39	UST 0.375 07/31/27 US TREASURY	GOV	US	USD	Aa1	11,215.10	11,215.10	0.01%
US91282CAH43	UST 0.500 06/31/27 US TREASURY	GOV	US	USD	Aa1	206,656.19	206,656.19	0.09%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	Aa1	7,006.91	7,006.91	0.00%
US91282CBB64	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	Aa1	263,438.49	263,438.49	0.12%
US91282CCH25	UST 1.250 06/30/26 US TREASURY	GOV	US	USD	Aa1	38,032.29	38,032.29	0.02%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	Aa1	151,406.45	151,406.45	0.07%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	Aa1	39,794.97	39,794.97	0.02%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	Aa1	407,549.41	407,549.41	0.18%

Collateral data - as at 30/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	Aa1	78,056.66	78,056.66	0.04%
US91282CJR34	UST 3.750 12/31/26 US TREASURY	GOV	US	USD	Aa1	403.09	403.09	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	Aa1	314,704.39	314,704.39	0.14%
US91324P1021	UNITEDHEALTH OOSH UNITEDHEALTH	COM	US	USD	Aa1	1,513,649.01	1,513,649.01	0.69%
US9311421039	WALMART OOSH WALMART	COM	US	USD	Aa1	3,627,693.44	3,627,693.44	1.64%
US98419M1009	XYLM OOSH XYLM	COM	US	USD	Aa1	3,627,712.01	3,627,712.01	1.64%
XS1980857319	EIB 1.000 11/14/42 MTN EIB	GOV	SU	EUR		2,080.17	2,354.13	0.00%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	Aa1	5,830.50	6,598.37	0.00%
XS3057368725	L-BANK BW FOERDBK 1.375% GTD SNR 12/10/28 L-BANK BW FOERDBK 1.375% C	MIS	US	USD	Aa1	597,932.70	597,932.70	0.27%
XS3080786398	IDA 2.500 05/28/30 MTN INTERNATIONAL DE	BND	US	EUR	Aa1	288,880.53	326,926.11	0.15%
	Unknown Company Description	UNK		GBP		1.00	1.35	0.00%
	Unknown Company Description	UNK		USD		2,810,320.84	2,810,320.84	1.27%
						Total:	220,924,298.51	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	66,452,873.66

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	72,170,882.69
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	21,292,676.75
3	JP MORGAN SECS PLC (PARENT)	21,132,409.02
4	BARCLAYS BANK PLC (PARENT)	21,024,046.53
5	BNP PARIBAS LONDON (PARENT)	12,689,519.69